

JAN 18 2 34 PM 1951

OLLIE FARNSWORTH
R.M.C.

MORTGAGE.

State of South Carolina,

County of

To All Whom These Presents May Concern

Walter E. Powell

hereinafter spoken of as the Mortgagor send greeting.

Whereas Walter E. Powell

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

Eight Thousand and no/100 Dollars

(\$8,000.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Eight Thousand and no/100

Dollars (\$8,000.00)

with interest thereon from the date hereof at the rate of four per centum per annum, said interest to be paid on the 1st day of February, 1951 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of March, 1951, and on the 1st day of each month thereafter the sum of \$18.48 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of January, 1971, and the balance of said principal sum to be due and payable on the 1st day of February, 1971; the aforesaid monthly payments of \$18.48 each are to be applied first to interest at the rate of four per centum per annum on the principal sum of \$8,000.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being in Paris Mountain Township, County of Greenville, State of South Carolina, being known and designated as Lot No. 18, according to a plat of Royal Heights, a subdivision on the northern side of the Old Buncombe Road, plat made by Dalton & Neves, Engineers, April, 1949, which plat is recorded in the R.M.C. Office for Greenville County in Plat Book W, Page 25, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeasterly side of Irene Circle at the joint front corner of Lot Nos. 18 and 17 and running thence along the line of Lot No. 17, N. 26-07 E. 140 feet to an iron pin in the line of Lot No. 21; thence along the line of Lots Nos. 21 and 25, N. 63-53 W. 60 feet to an iron pin at the rear corner of Lot No. 19; thence along the line of Lot No. 19, S. 26-07 W. 140 feet to an iron pin on the northeasterly side of Irene Circle, joint front corner of Lot Nos. 19 and 18; thence along the northeasterly side of Irene Circle S. 63-53 E. 60 feet to an iron pin at the point of beginning.

See Plat Book W, Page 25, R.M.C. Office

*OLLIE FARNSWORTH
R.M.C.*